



# WOMEN'S MICRO BANK LIMITED

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NATIONAL CAPITAL DISTRICT, PORT MORESBY, PAPUA NEW GUINEA

28<sup>th</sup> August, 2017

## CHAIRMAN'S LETTER

Dear Investor,

On behalf of the Directors, it is my pleasure to offer you an opportunity to invest in Women's Micro Bank Limited (WMBL). As members of the Women in Business Foundation Incorporated and customers of the Women's Micro Bank Limited, you have been the backbone of the success of the bank. Your board have resolved to give an opportunity to the members to increase your stake in the bank. While your indirect shareholding through the PNG Women In Business Limited will remain, this offer will make you a direct shareholder of the bank.

The Offer comprises of fully paid ordinary shares to you, the members of PNG Women in Business Foundation Incorporated and customers of Women's Micro Bank Limited. This offer consist of 7,021,300 fully paid ordinary shares at K1.00 per share to the members with a view to raise K7,021,300.00. This new issue is in addition to the existing 3,978,700 ordinary shares owned by current shareholder, PNG Women In Business Limited.

This offer is primarily aimed at strengthening the performance of your bank in four key areas: (a) Strengthening Capital Adequacy requirements set by the Bank of Papua New Guinea, (b) Expansion of branch network adhering to branch licencing norms of Bank of Papua New Guinea to bring the banking services closer to where you are, and (c) Improve the technology between branches and head office for risk management and explore electronic banking services, so that you can have access to the bank's services from the comfort of your homes and business premises, (d) To give an opportunity to the members of the PNG Women In Business Foundation Incorporated (PNGWIBF) and female clients of the Women's Micro Bank Limited (WMBL) to hold the direct ownership or shareholding in the bank.

This Investment Memorandum contains detailed information regarding WMBL's operations, financial performance, its financial position and management. A detailed summary of the key risks associated with an investment in WMBL and the operation of bank's business is set out in Section 8.

I encourage you to read this Investment Memorandum carefully in its entirety before making an investment decision.

On behalf of the Board and management, I look forward to welcoming you as a Shareholder in Women's Micro Bank Limited.

Yours faithfully,

**RICKY M MITIO, OBE, ML**  
**Chairman**